

PRESS RELEASE

Mumbai, 12 September 2024

Caution for Investors

The National Stock Exchange of India Limited (“NSE”) hereby warn the investors regarding fraudulent activities perpetrated by Lazard Asset Management India. Exchange has received a complaint regarding a group on WhatsApp in the name "JO HAMBRO" luring retail investors to get discounted prices of shares, and this group has allegedly stated that the investors can buy such discounted shares after closure of market. This fraudulent group had allegedly collected money from retail investors under the garb of "Seat Trading Account". Further in the said WhatsApp Group, the entity Lazard Asset Management India is misrepresenting itself as a registered stock broker with the Securities and Exchange Board of India (“SEBI”) using a forged SEBI registration certificate.

We wish to clarify that no entity by the name of Lazard Asset Management India is registered with SEBI as a stock broker. The forged SEBI registration certificate circulated in the WhatsApp group is entirely fabricated and illegitimate.

Investors are cautioned and advised not to deal with such persons / entities in any manner. We urge investors to verify the credentials and regulatory status of any financial entity before engaging in any transactions or transferring funds.

NSE is committed to protecting the interests of investors and maintaining the integrity of the financial markets. The investors may note that for any kind of disputes relating to such prohibited schemes/dealings none of the following recourses will be available to investors:

1. Benefits of investor protection under Exchange's Jurisdiction
2. Exchange dispute resolution mechanism
3. Investor grievance redressal mechanism administered by Exchange.



About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2023. NSE is ranked 3rd in the world in equity segment by number of trades (electronic order book) in 2023, as per the statistics maintained by World Federation of Exchanges (WFE).

For more information, please visit: www.nseindia.com

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